

## Proposed Bill No. 280

January Session, 2013

LCO No. 1053

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. KANE, 32<sup>nd</sup> Dist.

## AN ACT CONCERNING AN EXEMPTION FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX FOR COSMETIC GRADE MINERAL OIL.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to exempt
- 2 cosmetic grade mineral oil from the petroleum products gross earnings
- 3 tax.

## Statement of Purpose:

To exempt cosmetic grade mineral oil from the gross earnings tax.